

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT ADDRESS  
 Village At Dry Creek Metropolitan District No. 1  
 c/o Marchetti & Weaver LLC  
 245 Century Circle, Suite 103  
 Louisville, CO 80027  
 CONTACT PERSON Eric Weaver  
 PHONE 970-926-6060  
 EMAIL eric@mwcpaa.com

For the Year Ended 12/31/2022  
 or fiscal year ended:

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Eric Weaver  
 TITLE: Principal/CPA  
 FIRM NAME (if applicable): Marchetti & Weaver, LLC  
 ADDRESS: 28 2nd St, Unit 213, Edwards, CO 81632  
 PHONE: (970) 926-6060  
 DATE PREPARED: 3/27/2023  
 RELATIONSHIP TO ENTITY: Outside Accountant, all major decisions made by the Board of Directors

**PREPARER (SIGNATURE REQUIRED)**



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Service Fund	Description	Proprietary/Fiduciary Funds		
		General Fund				Fund*	Fund*	
<b>Assets</b>								
1-1	Cash & Cash Equivalents	\$ 76,472	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 286,348	\$ 264,873	-	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ 416,711	-	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 19,582	\$ -	-	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	-	Other Current Assets [specify...]	\$ -	\$ -	
1-6	All Other Assets [specify...]	\$ -	\$ -	-	Total Current Assets	\$ -	\$ -	
1-7	Lease Receivable (as Lessor)	\$ -	\$ -	-	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-8	Prepaid Expenses	\$ 8,613	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -	-		\$ -	\$ -	
1-10		\$ -	\$ -	-		\$ -	\$ -	
1-11		\$ 391,015	\$ 681,584	-	<b>TOTAL ASSETS</b>	\$ -	\$ -	
<b>Deferred Outflows of Resources:</b>								
1-12	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -	-	<b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15		\$ 391,015	\$ 681,584	-	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
<b>Liabilities</b>								
1-16	Accounts Payable	\$ 10,692	\$ -	-	Liabilities	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ 681,584	-	Accrued Interest Payable	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	-	Due to Other Entities or Funds	\$ -	\$ -	
1-21		\$ 10,692	\$ 681,584	-	All Other Current Liabilities	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	-	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-23		\$ -	\$ -	-	(add lines 1-16 through 1-20)	\$ -	\$ -	
1-24		\$ -	\$ -	-	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-25		\$ -	\$ -	-	Other Liabilities [specify...]	\$ -	\$ -	
1-26		\$ -	\$ -	-		\$ -	\$ -	
1-27		\$ 10,692	\$ 681,584	-	<b>TOTAL LIABILITIES</b>	\$ -	\$ -	
<b>Deferred Inflows of Resources:</b>								
1-28	Deferred Property Taxes	\$ -	\$ -	-	Deferred Inflows of Resources	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	-	Pension/OPEB Related	\$ -	\$ -	
1-30		\$ -	\$ -	-	Other [specify...]	\$ -	\$ -	
1-31		\$ -	\$ -	-	<b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>								
1-31	Nonspendable Prepaid	\$ 8,613	\$ -	-	Net Position	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	-	Net Investment in Capital Assets	\$ -	\$ -	
1-33	Restricted [specify...]	\$ 8,674	\$ -	-	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	-	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ 260,000	\$ -	-	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 102,835	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	
1-37		\$ -	\$ -	-		\$ -	\$ -	
1-38		\$ 380,322	\$ -	-	<b>TOTAL FUND BALANCE</b>	\$ -	\$ -	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>								
1-38		\$ 391,015	\$ 681,584	-	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debit Service Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
<b>Tax Revenue</b>								
2-1	Property (include mills levied in Question 1b-6)	\$ -	\$ -	-	Property (include mills levied in Question 1b-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	-	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	-	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	-	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -	-		\$ -	\$ -	
2-6		\$ -	\$ -	-		\$ -	\$ -	
2-7		\$ -	\$ -	-		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	-	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	-	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	-	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	-	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	-	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	-	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	-	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	-	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	-	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	-	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	-	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	-	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	-	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	-	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	-	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	Transfers from Other Entities	\$ 425,000	\$ -	-	All Other (specify...):	\$ -	\$ -	
2-23	Expense Refund from prior year	\$ 210	\$ -	-		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 425,210	\$ -	-	<b>Add lines 2-8 through 2-23</b>	\$ -	\$ -	
	<b>TOTAL REVENUES</b>	\$ 425,210	\$ -	-	<b>TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>								
2-25	Debt Proceeds	\$ -	\$ -	-	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	-	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	-	Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -	-	Other (specify...):	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28</b>	\$ -	\$ -	-	<b>Add lines 2-25 through 2-28</b>	\$ -	\$ -	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	-	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-30	<b>Add lines 2-24 and 2-29</b>	\$ 425,210	\$ -	-	<b>Add lines 2-24 and 2-29</b>	\$ -	\$ -	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 425,210	\$ -	-	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	
<b>GRAND TOTALS</b>						\$ 425,210	\$ -	

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Governmental Funds		Description	Proprietary/Fiduciary Funds	
	General Fund	Debt Service Fund		Fund*	Fund*
<b>Expenditures</b>					
3-1	\$ 86,693	\$ -	General Government	\$ -	\$ -
3-2	\$ -	\$ -	Judicial	\$ -	\$ -
3-3	\$ -	\$ -	Law Enforcement	\$ -	\$ -
3-4	\$ -	\$ -	Fire	\$ -	\$ -
3-5	\$ -	\$ -	Highways & Streets	\$ -	\$ -
3-6	\$ -	\$ -	Solid Waste	\$ -	\$ -
3-7	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-8	\$ -	\$ -	Health	\$ -	\$ -
3-9	\$ -	\$ -	Culture and Recreation	\$ -	\$ -
3-10	\$ -	\$ -	Transfers to other districts	\$ -	\$ -
3-11	\$ -	\$ -	Other [specify...]:	\$ -	\$ -
3-12	\$ 197,271	\$ -	Other Repair and Maintenance	\$ -	\$ -
3-13	\$ 11,836	\$ -	Management Fee	\$ -	\$ -
3-14	\$ -	\$ -	Capital Outlay	\$ -	\$ -
<b>Debt Service</b>					
3-15	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	\$ -	\$ -	Interest	\$ -	\$ -
3-17	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -
3-21	\$ -	\$ -		\$ -	\$ -
3-22	\$ 295,801	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ 295,801
<b>TOTAL EXPENDITURES</b>					
3-23	\$ -	\$ -	Interfund Transfers (In)	\$ -	\$ -
3-24	\$ -	\$ -	Interfund Transfers Out	\$ -	\$ -
3-25	\$ -	\$ -	Other Expenditures (Revenues):	\$ -	\$ -
3-26	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-27	\$ -	\$ -	Other Financing Sources (Uses)	\$ -	\$ -
3-28	\$ -	\$ -	Capital Outlay	\$ -	\$ -
3-29	\$ -	\$ -	Debt Principal	\$ -	\$ -
3-29	\$ -	\$ -	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -
<b>TRANSFERS AND OTHER EXPENDITURES</b>					
3-30	\$ -	\$ -	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -
3-31	\$ 129,409	\$ -	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -
3-31	\$ 250,913	\$ -	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -
3-32	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	\$ -	\$ -	Fund Balance, December 31	\$ -	\$ -
3-33	\$ 380,322	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -
This total should be the same as line 1-37.					
<b>IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>					

Please use this space to provide explanation of any items on this page

### PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

RE: 4-5 Village At Dry Creek Metropolitan Districts 1-4 each have authorized debt. The Consolidated Service Plan limits the combined debt for all districts to \$55,000,000. As of December 31, 2022 Village At Dry Creek Metropolitan District 2 has issued \$18,720,000 in debt.

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO   
 [There is no amortization schedule as debt repayment is dependent on available cash flow.]
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 9,641,867	\$ -	\$ -	\$ 9,641,867
Other (specify): Accrued Interest on Developer Advances	\$ 2,055,593	\$ 739,041	\$ -	\$ 2,794,634
<b>TOTAL</b>	<b>\$ 11,697,460</b>	<b>\$ 739,041</b>	<b>\$ -</b>	<b>\$ 12,436,501</b>

\*must agree to prior year ending balance

- 4-5 Please answer the following questions by marking the appropriate boxes. YES  NO
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO   
 How much? \$ 280,000,000
- 4-6 Date the debt was authorized: 11/6/2012
- 4-6 Does the entity intend to issue debt within the next calendar year?
- 4-7 How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?
- 4-7 What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?
- 4-8 What is being leased? \_\_\_\_\_
- 4-8 What is the original date of the lease? \_\_\_\_\_
- 4-8 Number of years of lease? \_\_\_\_\_
- 4-8 Is the lease subject to annual appropriation?
- 4-8 What are the annual lease payments? \_\_\_\_\_

### PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 76,472	
5-2 Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>	<b>\$ -</b>	<b>\$ 76,472</b>

Investments (if investment is a mutual fund, please list underlying investments):

Colotrust Plus	\$ 551,221	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>	<b>\$ 551,221</b>	
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 627,693</b>

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?  YES  NO  
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
	Land	\$ 310,000	\$ -	\$ -	\$ 310,000
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 6,717,247	\$ -	\$ -	\$ 6,717,247
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain): Parks & Recreation Improvements	\$ 4,414,968	\$ 25,062	\$ -	\$ 4,440,030
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ (1,350,208)	\$ (451,858)	\$ -	\$ (1,802,066)
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 10,092,007	\$ (426,795)	\$ -	\$ 9,665,212
	<b>TOTAL</b>				
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>				

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan?  
 7-2 Does the entity have a volunteer firefighters' pension plan?  
 If yes: Who administers the plan?

Indicate the contributions from:

- Tax (property, SO, sales, etc.):
- State contribution amount:
- Other (gifts, donations, etc.):

\$	-
\$	-
\$	-
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 416,940
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO  N/A

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?  YES  NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES  NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district?  YES  NO

- 10-4 Please indicate what services the entity provides:  YES  NO

See explanatory note.

- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO

If yes: List the name of the other governmental entity and the services provided:

See explanatory note.

- 10-6 Does the entity have a certified mill levy?  YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
<b>Total mills</b>	<b>0.000</b>

Please use this space to provide any explanations or comments:  
 RE 10-4 Village At Dry Creek Metropolitan District No. 1 coordinates the financing, construction, and maintenance of all Public Improvements described in the Special Districts Act except as specifically limited for Fire Protection, Television Relay & Translation and Telecommunications Facilities throughout the project. Districts 2-4 are expected to be the financing districts.  
 RE 10-5 the District has a Coordinating Services Agreement with Districts 2-4 and an agreement with the City of Thornton to operate and maintain park and recreation improvements as well as Public Improvements not dedicated to the City.

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	627,693	Unrestricted Fund Balan	\$	362,835	-
Current Liabilities	\$	682,276	Total Fund Balance	\$	380,322	-
Deferred Inflow	\$	-	PY Fund Balance	\$	250,913	425,210
			Total Revenue	\$	425,210	-
			Total Expenditures	\$	295,801	-
			Interfund In	\$	-	-
			Interfund Out	\$	-	-
<b>Governmental</b>			- <b>Proprietary</b>	\$	-	-
Total Cash & Investments	\$	627,693	- Current Assets	\$	-	-
Transfers In	\$	-	- Deferred Outflow	\$	-	-
Transfers Out	\$	-	- Current Liabilities	\$	-	-
Property Tax	\$	-	- Deferred Inflow	\$	-	-
Debt Service Principal	\$	295,801	- Cash & Investments	\$	-	12,436,501
Total Expenditures	\$	-	- Principal Expense	\$	-	280,000,000
Total Developer Advances	\$	-				11/6/2012
Total Developer Repayments	\$	-				

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of ALL members of the governing body below.**

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.	
1	Scott TenBarge	I, <u>Scott TenBarge</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/28/2023</u> My term Expires: <u>May 2023</u>	
2	Charles Foster	I, <u>Charles Foster</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/27/2023</u> My term Expires: <u>May 2023</u>	
3		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
4		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
5		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	

**Certificate Of Completion**

Envelope Id: 7293D135969647D38A56C10F981188CF	Status: Completed
Subject: Complete with DocuSign: 2022 VDC1 Audit Exemption.pdf	
Source Envelope:	
Document Pages: 9	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Marchetti & Weaver
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	28 Second St #213
	Edwards, CO 81632
	Admin@mwcpaa.com
	IP Address: 65.144.126.242

**Record Tracking**

Status: Original	Holder: Marchetti & Weaver	Location: DocuSign
3/27/2023 3:43:32 PM	Admin@mwcpaa.com	

**Signer Events**

Charles Foster  
 cfoslt@aol.com  
 Security Level: Email, Account Authentication (None)

**Signature**


DocuSigned by:  
  
 3E38ADE208AE48E...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 107.2.240.204

**Timestamp**

Sent: 3/27/2023 3:47:41 PM  
 Viewed: 3/27/2023 4:13:58 PM  
 Signed: 3/27/2023 4:14:08 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/24/2021 9:19:31 AM  
 ID: 409e44bd-368c-4b6b-af15-a36cc0858d59

Scott TenBarge  
 Scott.TenBarge@simon.com  
 General Manager  
 SPG  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 9A1883E087E84A4...  
 Signature Adoption: Uploaded Signature Image  
 Using IP Address: 199.36.204.248

Sent: 3/27/2023 3:47:41 PM  
 Viewed: 3/28/2023 8:58:35 AM  
 Signed: 3/28/2023 8:58:43 AM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/28/2023 8:58:00 AM  
 ID: a2ac25de-82fd-46a9-8c9d-09864e387e94

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Susan Cary Susan@mwcpaa.com Security Level: Email, Account Authentication (None)	<b>COPIED</b>	Sent: 3/27/2023 3:47:42 PM
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**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

Witness Events	Signature	Timestamp
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	3/27/2023 3:47:42 PM
Certified Delivered	Security Checked	3/28/2023 8:58:35 AM
Signing Complete	Security Checked	3/28/2023 8:58:43 AM
Completed	Security Checked	3/28/2023 8:58:43 AM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Marchetti & Weaver, LLC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact Marchetti & Weaver, LLC:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [Admin@mwcpaa.com](mailto:Admin@mwcpaa.com)

### **To advise Marchetti & Weaver, LLC of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [Admin@mwcpaa.com](mailto:Admin@mwcpaa.com) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

### **To request paper copies from Marchetti & Weaver, LLC**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [Admin@mwcpaa.com](mailto:Admin@mwcpaa.com) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

### **To withdraw your consent with Marchetti & Weaver, LLC**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to Admin@mwcpaa.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Marchetti & Weaver, LLC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Marchetti & Weaver, LLC during the course of your relationship with Marchetti & Weaver, LLC.